

Public Law 98-34  
98th Congress

An Act

May 26, 1983

[H.R. 2990]

To increase the permanent public debt limit, and for other purposes.

Public debt limit,  
increase.

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,*

**SECTION 1. INCREASE IN PUBLIC DEBT LIMIT.**

96 Stat. 938.

(a) **GENERAL RULE.**—Subsection (b) of section 3101 of title 31, United States Code, is amended by striking out “\$400,000,000,000” and inserting in lieu thereof “\$1,389,000,000,000”.

Effective date.  
31 USC 3101  
note.

(b) **REPEAL OF TEMPORARY INCREASE.**—Effective on the date of the enactment of this Act, the first section of the Act of September 30, 1982, entitled “Joint resolution to provide for a temporary increase in the public debt limit” (Public Law 97-270) is hereby repealed.

96 Stat. 1156.

**SEC. 2. INCREASE IN LIMIT ON LONG-TERM BONDS.**

96 Stat. 2467.

Subsection (a) of section 3102 of title 31, United States Code, is amended by striking out “\$110,000,000,000” and inserting in lieu thereof “\$150,000,000,000”.

Approved May 26, 1983.

**LEGISLATIVE HISTORY—H.R. 2990:**

HOUSE REPORT No. 98-121 (Comm. on Ways and Means).

CONGRESSIONAL RECORD, Vol. 129 (1983):

May 18, considered and passed House.

May 25, considered and passed Senate.