

Public Law 96-10
96th Congress

An Act

To amend the Council on Wage and Price Stability Act to extend the authority granted by such Act to September 30, 1980, and for other purposes.

May 10, 1979
[H.R. 2283]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 3(a)(5) of the Council on Wage and Price Stability Act is amended to read as follows:

Council on Wage and Price Stability Act, amendment. 12 USC 1904 note.

“(5) focus attention on the need to increase productivity in both the public and private sectors of the economy, focus attention on the need to move toward full employment, and take into consideration the need to stimulate productivity in monitoring wages and prices to determine compliance with promulgated standards.”

SEC. 2. Section 3 of the Council on Wage and Price Stability Act is amended by adding at the end thereof the following new subsection:

Review; report to Congress.

“(c) The Council is directed to review its policies with respect to the national interest in promoting greater productivity growth and shall submit a report of its findings and recommendations to the Congress by July 1, 1979. Such review shall include, but not be limited to, the need for flexibility in determining compliance with pay and price standards based upon documentable productivity gains resulting from improved efficiency of the workforce.”

SEC. 3. Section 6 of the Council on Wage and Price Stability Act is amended to read as follows:

Appropriation authorization. 12 USC 1904 note.

“SEC. 6. There is authorized to be appropriated to carry out the provisions of this Act not to exceed—

“(1) \$6,952,000 for the fiscal year ending September 30, 1979; and

“(2) \$8,483,000 for the fiscal year ending September 30, 1980.”

SEC. 4. Section 7 of the Council on Wage and Price Stability Act is amended by striking out “September 30, 1979” and inserting in lieu thereof “September 30, 1980”.

Termination date, extension. 12 USC 1904 note.

SEC. 5. The Council on Wage and Price Stability Act is amended by adding at the end thereof the following new section:

“SEC. 8. Notwithstanding any other provision of this Act, no payment under this Act may be made except to such extent, or in such amounts, as are provided in advance in appropriation Acts.”

Payments. 12 USC 1904 note.

SEC. 6. (a) Section 4(b) of the Employment Act of 1946 is amended—

15 USC 1022a.

(1) in clause (1), by striking out “and” at the end thereof;

(2) in clause (2), by striking out the period at the end thereof and inserting in lieu thereof “; and”; and

(3) by adding at the end thereof the following:

“(3) reducing the share of the Nation’s gross national product accounted for by Federal outlays to 21 per centum or less by 1981, and to 20 per centum or less by 1983 and thereafter, or the lowest level consistent with national needs and priorities: *Provided*, That policies and programs for achieving the goal specified in this clause shall be designed so as not to impede achievement of the goals and timetables specified in clause (1) of this subsection for the reduction of unemployment.”

Nation’s gross national product, reduction.

15 USC 1022a.

(b) Section 4(c) of such Act is amended by adding at the end thereof the following:

"(3) Upon achievement of the 20 per centum goal specified in subsection (b)(3), each succeeding Economic Report shall have the goal of establishing the share of an expanding gross national product accounted for by Federal outlays at a level of 20 per centum or less, or the lowest level consistent with national needs and priorities: *Provided*, That policies and programs for achieving the goal specified in this clause shall be designed so as not to impede achievement of the goals and timetables specified in subsection (b)(1) for the reduction of unemployment."

(c) The first sentence of section 4(d) of such Act is amended—

(1) by striking out "and" after "unemployment" and inserting in lieu thereof a comma; and

(2) by inserting after "inflation" the following: ", and Federal outlays as a proportion of gross national product,".

15 USC 1022.

(d) Section 3(a)(2)(A) of such Act is amended by inserting "Federal outlays as a proportion of gross national product," after "productivity,".

Approved May 10, 1979.

LEGISLATIVE HISTORY:

HOUSE REPORTS: No. 96-33 (Comm. on Banking, Finance, and Urban Affairs) and No. 96-93 (Comm. of Conference).

SENATE REPORT No. 96-36 accompanying S. 349 (Comm. on Banking, Housing and Urban Affairs).

CONGRESSIONAL RECORD, Vol. 125 (1979):

Mar. 20, 21, considered and passed House.

Mar. 29, S. 349 considered in Senate.

Apr. 2, considered and passed Senate, amended, in lieu of S. 349.

Apr. 25, House agreed to conference report.

Apr. 26, Senate agreed to conference report.