

## Public Law 92-335

## JOINT RESOLUTION

To extend the authority of the Secretary of Housing and Urban Development with respect to interest rates on insured mortgages and to extend laws relating to housing and urban development.

July 1, 1972  
[S. J. Res. 250]

*Resolved by the Senate and House of Representatives of the United States of America in Congress assembled,*

Housing.  
Certain laws,  
extension.

## FLEXIBLE INTEREST RATE AUTHORITY

SECTION 1. Section 3(a) of the Act entitled "An Act to amend chapter 37 of title 38 of the United States Code with respect to the veterans' home loan program, to amend the National Housing Act with respect to interest rates on insured mortgages, and for other purposes", approved May 7, 1968, as amended (12 U.S.C. 1709-1), is amended by striking out "June 30, 1972" and inserting in lieu thereof "June 30, 1973".

85 Stat. 775.

## EXTENSION OF MODEL CITIES AUTHORIZATION

SEC. 2. Section 111(c) of the Demonstration Cities and Metropolitan Development Act of 1966 is amended by striking out "July 1, 1972" and inserting in lieu thereof "September 30, 1972".

82 Stat. 602 ;  
84 Stat. 1780.  
42 USC 3311.

## EXTENSION OF COMMUNITY FACILITIES AUTHORIZATIONS

SEC. 3. Section 708(b) of the Housing and Urban Development Act of 1965 is amended by striking out "July 1, 1972" and inserting in lieu thereof "September 30, 1972".

79 Stat. 493 ;  
84 Stat. 1780.  
42 USC 3108.

## EXTENSION OF COMPREHENSIVE PLANNING AUTHORIZATION

SEC. 4. The fifth sentence of section 701(b) of the Housing Act of 1954 is amended by striking out "July 1, 1972" and inserting in lieu thereof "September 30, 1972".

84 Stat. 1780.  
40 USC 461.

## EXTENSION OF OPEN-SPACE LAND AUTHORIZATION

SEC. 5. Section 708 of the Housing Act of 1961 is amended by striking out "July 1, 1972" and inserting in lieu thereof "September 30, 1972".

84 Stat. 1783.  
42 USC 1500d.

## EXTENSION OF WAIVER OF CERTAIN LIMITATIONS APPLICABLE TO THE PURCHASE OF MORTGAGES BY THE GOVERNMENT NATIONAL MORTGAGE ASSOCIATION

SEC. 6. Section 3 of the joint resolution entitled "Joint resolution to extend the authority of the Secretary of Housing and Urban Development with respect to interest rates on insured mortgages, to extend and modify certain provisions of the National Flood Insurance Act of 1968, and for other purposes", approved December 22, 1971, is amended by striking out "6 months" and inserting in lieu thereof "9 months".

85 Stat. 775.  
12 USC 1717  
note.

SEC. 7. Section 702(c) of the Housing and Urban Development Act of 1965 is amended by striking out "June 30, 1972" and inserting in lieu thereof "September 30, 1972".

85 Stat. 776.  
42 USC 3102.

Approved July 1, 1972.