

## TEMPORARY INCREASE IN RATE OF TAX

## Temporary Increase

26 USC 3301.

SEC. 14. (a) Section 3301 of the Internal Revenue Code of 1954 (relating to the rate of the Federal unemployment tax) is amended by adding at the end thereof the following new sentence: "In the case of wages paid during the calendar years 1962 and 1963, the rate of such tax shall be 3.5 percent in lieu of 3.1 percent."

## No Change in Credits

26 USC 3302.

(b) Section 3302(d)(1) of such Code (relating to credits against tax) is amended to read as follows:

"(1) RATE OF TAX DEEMED TO BE 3 PERCENT.—In applying subsection (c), the tax imposed by section 3301 shall be computed at the rate of 3 percent in lieu of 3.1 percent (or, in the case of the tax imposed with respect to the calendar years 1962 and 1963, in lieu of 3.5 percent)."

42 USC 1101.

SEC. 15. Notwithstanding section 901(c)(1)(A) of the Social Security Act, the limitation on the amount authorized to be made available for the fiscal years ending on June 30, 1961, and 1962, for the purposes specified in such section 901(c)(1)(A) is hereby increased to—

- (1) \$385,000,000 for the fiscal year ending June 30, 1961, and
- (2) \$415,000,000 for the fiscal year ending June 30, 1962.

Approved March 24, 1961.

## Public Law 87-7

## AN ACT

March 24, 1961  
[H. R. 5075]

To provide temporary extended railroad unemployment insurance benefits, and for other purposes.

Temporary Extended Railroad Unemployment Insurance Benefits Act of 1961.

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,* That this Act may be cited as the "Temporary Extended Railroad Unemployment Insurance Benefits Act of 1961".

53 Stat. 1113.  
45 USC 367.

SEC. 2. An employee as defined in the Railroad Unemployment Insurance Act who has, after June 30, 1960, and before April 1, 1962, exhausted (within the meaning prescribed by the Railroad Retirement Board by regulation) his right to unemployment benefits under the Railroad Unemployment Insurance Act, shall be paid unemployment benefits in accordance otherwise with the provisions of such Act for days of unemployment, not exceeding sixty-five, and not exceeding in the aggregate, an amount equal to 50 per centum of the total amount of unemployment benefits which were payable to him in the benefit year in which he last exhausted his rights before making his first claim under this Act, which occur in registration periods, as defined in the Railroad Unemployment Insurance Act, beginning on or after the fifteenth day after the date of enactment of the Temporary Extended Unemployment Compensation Act of 1961, and before April 1, 1962, and which would not be days with respect to which he would be held entitled otherwise to receive unemployment benefits under the Railroad Unemployment Insurance Act: *Provided*, That an employee entitled under this section to benefits for a day before April 1, 1962, may receive such benefits for days in registration periods which begin before July 1, 1962: *Provided further*, That payment of benefits otherwise provided for in this Act shall

*Ante*, p. 8.

not be made with respect to any individual for any day of unemployment to the extent that such payment, when added to the sum of the benefits under the Railroad Unemployment Insurance Act and under this Act paid such individual with respect to prior days in the benefit year, would exceed one hundred and ninety-five times such individual's daily benefit rate for such benefit year. An employee who has filed, and established, a first claim for benefits under the provisions of the Temporary Extended Unemployment Compensation Act of 1961, may not thereafter establish a claim under this section, and an employee who has registered for, and established, a claim under this section may not thereafter establish a claim under the provisions of the Temporary Extended Unemployment Compensation Act of 1961. Except to the extent inconsistent with this section, the provisions of the Railroad Unemployment Insurance Act shall be applicable in the administration of this section.

SEC. 3. The Secretary of Labor, upon request, shall furnish the Railroad Retirement Board information deemed necessary by such Board for the administration of section 2 hereof, and such Board, upon request, shall furnish the Secretary of Labor information deemed necessary by the Secretary for the administration of the Temporary Extended Unemployment Compensation Act of 1961.

SEC. 4. There are hereby authorized to be appropriated to the railroad unemployment insurance account, without fiscal year limitation, such amounts as may be necessary to carry out the provisions of this Act. The amounts so appropriated shall be transferred from time to time to the railroad unemployment insurance account on the basis of estimates by the Secretary of the Treasury after consultation with the Railroad Retirement Board of the amounts required from time to time to carry out the provisions of this Act. Amounts so transferred shall be repayable advances without interest. Such repayable advances shall be repaid by transfers, from the railroad unemployment insurance account to the general fund of the Treasury, at such times as the amount in the railroad unemployment insurance account derived from the increased contributions provided for in section 5 of this Act is determined by the Secretary of the Treasury, in consultation with the Railroad Retirement Board, to be adequate for such purpose.

SEC. 5. Notwithstanding the provisions of section 8(a)2 of the Railroad Unemployment Insurance Act, the rate of contribution required to be paid under the Railroad Unemployment Insurance Act by every employer as defined in such Act shall be 4 per centum with respect to compensation as defined in such Act, paid after December 31, 1961, and before January 1, 1964.

Approved March 24, 1961.

Secretary of Labor and Railroad Retirement Board, Exchange of Information.

Appropriation.

Contribution rate, Increase  
73 Stat. 32.  
45 USC 358.

## Public Law 87-8

### AN ACT

To adjust the amount of funds available for farm operating loans made pursuant to section 21(b) of the Bankhead-Jones Farm Tenant Act, as amended.

March 29, 1961  
[H. R. 1822]

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,* That the second sentence of section 21(b) of the Bankhead-Jones Farm Tenant Act, as amended (7 U.S.C. 1007(b)), is amended by striking the words "10 per centum" and by inserting in lieu thereof the words "25 per centum".

Approved March 29, 1961.

Bankhead-Jones Farm Tenant Act, amendment.  
70 Stat. 802.